



Economic Indicators

4th Quarter 2022

	October	November	December	Monthly Average 4th Q '22	Monthly Average 3rd Q '22	Monthly Average 4th Q '21
Non-Ag Employment (1)						
Total	40,500	40,700	40,700	40,600	40,800	40,900
Unemployment (1)						
Number	1,800	1,800	1,700	1,800	1,800	1,700
Rate	4.1%	4.0%	3.9%	4.0%	4.1%	3.9%
Currency Exchange Rates (2)						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.37	\$1.35	\$1.36	\$1.36	\$1.31	\$1.26
County Building Permits (3)				Quarterly 4th Q '22	Total 3rd Q '22	Quarterly 4th Q '21
Commercial	4	3	4	11	23	16
Non-Commercial	57	28	27	112	169	102
Estimated Construction Value	\$4,452,980	\$1,979,140	\$2,148,382	\$8,580,502	\$13,896,210	\$9,491,679
TI Bridge Crossings (4)						
Total (Commercial and Passenger)	148,520	119,623	110,488	378,631	562,771	268,330
Commercial	33,047	32,923	27,963	93,933	97,903	104,893
Watertown International Airport passenger activity (5)						
Departures	1,516	1,432	1,689	4,637	6,563	5,553
Arrivals	1,586	1,352	1,368	4,306	6,745	5,601
Sales Tax (6)						
Monthly County Receipts	\$7,698,174	\$7,575,784	\$9,680,094	\$24,954,053	\$28,338,292	\$23,736,185
Occupancy Tax (7)	Sep-Nov 4th Q '22	Sep-Nov 4th Q '21	% Change 4th Q '21-'22	Year to Date '22	Year to Date '21	% Change Year to Date
Total Collected by County	\$312,041	\$277,754	12.34%	\$1,268,260	\$1,063,139	19.29%
Consumer Price Index	October	November	December	% Change 4th Q '22	% Change 3rd Q '22	% Change 12 Months
US City Average	292.991	293.452	293.510	0.7%	0.3%	6.6%

Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://dol.ny.gov/local-area-unemployment-statistics>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDS) Committee.

Historical Data available on the Jefferson County Government Web Site at www.co.jefferson.ny.us